

New Product Announcement: HFA Preferred Risk Sharing™

Minnesota Housing will soon offer Fannie Mae's HFA Preferred Risk Sharing™ product, which enables eligible state Housing Finance Agencies (HFAs) to deliver loans without mortgage insurance coverage and up to 97% loan-to-value (LTV) ratios. The product is available exclusively through HFAs.

View additional product information.

Attend a live webinar training to learn more about the product and ask questions of staff from Minnesota Housing and U.S. Bank Home Mortgage, MRBP Division. Click the date/time you prefer to register:

- Tuesday, April 17, 2012, 2:00 3:00 p.m.
- Thursday, April 19, 2012, 9:00 10:00 a.m.

The following requirements apply to the HFA Preferred Risk Sharing™ loan product:

- Available for loan commitments on an estimated start date of May 1, 2012.
- Requires a fully executed HFA Preferred Risk Sharing™ Supplement to Participation
 Agreement in order to originate HFA Preferred Risk Sharing™ loans. Supplements will be
 mailed in early April.
- Executed Supplements are not required for participation in trainings.
- Available only under the Minnesota Mortgage Program (MMP).
- Minnesota Housing entry cost assistance (HAF and HOME HELP) are not available with this product.

Questions?

Single Family Division Help Desk 651.296.8215 or 800.710.8871 7:30 a.m. - 5:00 p.m. (business days)

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